

Homestead Schools, Inc. **acknowledges** that the institution has signed and returned to the U.S. Department of Education the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

GRANT FUNDS PROVIDED TO HOMESTEAD SCHOOLS FOR DISTRIBUTION

The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students. **\$154,878**

TOTAL AMOUNT DISTRIBUTED

The total amount of Emergency Financial Aid Grants to be distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter). As of July 6, 2020, Homestead Schools will be distributing **\$155,012** in Emergency Financial Aid Grant to students.

STUDENTS ELIGIBLE TO RECEIVE EMERGENCY FINANCIAL AID GRANTS

The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act. As of June 30, 2020, Homestead Schools has 177 students eligible to apply for the Emergency Financial Aid Grant.

STUDENTS RECEIVING EMERGENCY FINANCIAL AID GRANTS

The total number of students who will receive an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act. As of July 6, 2020, Homestead Schools has **143** qualified students out of 177 eligible students.

ELIGIBILITY METHODOLOGY

The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act. HEERF Grant amounts were determined by reviewing 177 eligible

students' enrollment between 03/19/2020 and 06/30/2020. In order to ensure every eligible student did receive aid, the amount awarded was divided by the qualified students equally as one time payment.

GUIDANCE & INSTRUCTIONS PROVIDED TO STUDENTS

Homestead Schools communicated to eligible students via a series of emails. Email communication was sent to the student's email account and included instructions, directions, and guidance to students concerning the Emergency Financial Aid Grants. Students were provided with a form to apply for the Emergency Grant. Students who met the defined eligibility methodology were provided with a communication outlining their award amount and the method by which the award would be delivered.

QUESTIONS & CONTACT INFORMATION

For additional questions or assistance, please contact your campus Financial Aid office or call **1-310-791-9975**

FAQ's

What is the CARES Emergency Grant?

A: The United States Government has allocated funds to Homestead Schools for us to help our students who have an emergency situation due to the COVID-19 pandemic and the transition to going to school online. These funds are to be used for: Cost of attendance items that would affect a student's ability to remain in school. These items could be the cost of food and housing due to a loss of income, needing to overcome technology challenges to be able to continue school on line, child care challenges due to school being out of school for the remainder of the year, or other situations due to the pandemic.

Am I eligible to receive an Emergency grant?

A: You must be eligible for Title IV Financial Aid.

- If you've completed a FAFSA and have received a Pell grant and/or a Direct student loan, you are likely eligible for this grant.
- If you have not completed a FAFSA, you still may complete one in order to see if you are eligible.
- If you complete a FAFSA or have completed a FAFSA and are deemed ineligible for Title IV aid, you will not be eligible for this grant.

If you are Active, on Academic Probation, or on an Approved Leave of Absence between 03/19/2020 and 06/30/2020 you may be eligible to receive the emergency grant. **Note:** If you are in a withdrawn status at the time the disbursement is being sent, then the funds will be voided and reissued to another eligible student. You are not eligible for this grant if you are enrolled in a fully online program. The U.S. Government determined this grant may only be issued to students who are attempting to transition from ground to online classes.

What if I am scheduled to re-enter, but am currently withdrawn?

A: In a limited number of cases, a withdrawn student may be eligible upon re-entry if the withdraw was due to a COVID-19 issue and the school was informed of this at the time of withdraw. When you meet with financial aid to finalize your re-entry financial aid packaging, you can inquire about your eligibility for this grant.

How do I apply for this grant?

A: To apply for the CARES Emergency Grant:

- Complete the online application [Homestead Emergency Financial Aid Grant](#)
- Make sure you update your address on that form, as these funds will be mailed to you directly and will not go to your campus
- Your request will be reviewed for eligibility

When will these funds be available?

A: There may be a slight delay depending on the volume of applications we receive. Once all applications are processed funds will be available immediately.

How will I know if I am being given the grant and how much it is?

A: You will receive an email letting you know you were approved and the amount.

Are the grant funds taxable income?

A: No, according to the IRS website, this is not included in your gross 2020 income.

Are there fees associated with the grant funds?

A: There is not a fee for receiving the grant funds, however there may be a fee imposed by your bank or retailer when cashing the check.

Do I have to pay these funds back later?

A: No, these funds are considered grant funds and do not need to be repaid.

Can this be applied towards my balance at Homestead Schools?

A: No, these funds are designated by the U. S. Government to be used by our students for emergency situations caused by COVID-19 and are not to be retained as payment on your account. However, if you wish to use the funds to pay your balance this must be made voluntary by you.

Who do I contact if I have additional questions?

A: You may contact your Financial Aid Office with additional questions.